



Date: 05 August,2020

To
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, P.J Towers, Dalal Street,
Fort, Mumbai - 400 001

Scrip Code: 532820

Dear Sir/Madam,

Sub: Disclosures of Related Party Transactions of the company for the half year ended March 31, 2020 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, every listed entity shall submit within 30 days from the date of publication of its standalone and consolidated financial results for the half year, Disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for annual results to the stock exchange.

Please find enclosed herewith the disclosures regarding Related Parties Transactions on a consolidated basis as per relevant accounting standards for the half year ended 31st march 2020 which was approved by the Board of Directors at their meeting held on 13th July, 2020.

This is for your information and record.

Thanking you.

FOR E-LAND APPAREL LIMITED

Jaeho Song Digitally signed by Jaeho Song
Date: 2020.08.06 18:25:15
+05'30'

Mr. JAE HO SONG
MANAGING DIRECTOR
DIN: 07830731

Add: No. 2105 Block 2 shobha classic appartments,
Haralur Main Road, Near Ozone Residenza,
Bangalore South, Bengaluru 560102

Enclosed: As Above

Regd. Office: 16/2B, Sri Vinayaka Indl Estate, Singasandra Near Dakshin Honda Showroom Hosur
Road, Bangalore 560068, Karnataka, India. CIN: L17110KA1997PLC120558

E-LAND APPAREL LIMITED

Notes to financial statements

32 Related Parties Disclosure:

Name of Related Parties and Description of relationship:

A) Key Management Personnel	Relationship
Mr. Jae Ho Song	Managing Director (w.e.f May 30, 2017)
Mr. Haeoi Choi	Chief Financial Officer (w.e.f. February 14, 2017)

B) Ultimate Holding Company
E Land World Co. Ltd.

C) Holding Company
E Land Asia Holdings Pte Ltd

D) Fellow Subsidiary Companies *
E Land Fashion India Private Ltd.
E.Land International Fashion (Shanghai) Co., Ltd
Wish Trading (Shanghai) Co. Ltd.
E Land World Co. Ltd.
E Land Fashion (Shanghai) Co. Ltd
E Land Retail Ltd
E-Land Fashion Hong Kong Limited
E Land Asia Holdings Pte Ltd
Wish Fashion (Shanghai) Co.Ltd

* Related Parties with whom transactions have taken place during the year

Nature of Transaction	₹ in Lakhs							
	Key Management		Ultimate Holding		Holding Company		Fellow Subsidiary	
	For half-year ended March 2020	2019-20	For half-year ended March 2020	2019-20	For half-year ended March 2020	2019-20	For half-year ended March 2020	2019-20
1) Transactions during the year								
Purchase								
E Land Fashion India Private Ltd.	-	-	-	-	-	-	1,135.52	2,166.26
E.Land International Fashion (Shanghai) Co., Ltd	-	-	-	-	-	-	2.31	8.05
Wish Trading (Shanghai) Co. Ltd.	-	-	-	-	-	-	126.20	172.78
E Land World Co. Ltd.	-	-	-	-	-	-	-	-
Job work expenses								
E Land Fashion India Private Ltd.	-	-	-	-	-	-	(1.06)	(1.06)
Sale of Products								
E Land World Co. Ltd.			1,951.20	3,590.17				
E Land Fashion India Private Ltd.								-
E.Land International Fashion (Shanghai) Co., Ltd							101.02	207.75
E Land Fashion (Shanghai) Co. Ltd							14.84	14.84
E Land Retail Ltd							664.32	1,306.84
E-Land Fashion Hong Kong Limited							-	-
E Land Asia Holdings Pte Ltd					(3.25)	65.17	-	-
Wish Fashion (Shanghai) Co.Ltd							-	-
Job work revenue								
E Land Fashion India Private Ltd.							665.67	665.67
Notional Interest expense on Borrowings								
E Land Asia Holdings Pte Ltd					2,145.13	4,187.50	-	-
E Land Fashion India Private Ltd.							-	-
Interest expense on Borrowings								
E Land Asia Holdings Pte Ltd					110.66	126.21		
E Land Fashion India Private Ltd.							124.87	124.87
Loss on modification due to change in terms of loan from a group company							246.73	246.73
Advance Received								
E Land Asia Holdings Pte Ltd								
E Land World Co. Ltd.			95.88	95.88	357.78	357.78		
Borrowings from Group Company.								
E-Land Fashion India Private Ltd.							200.00	200.00
E Land Asia Holdings Pte Ltd					213.00	213.00		
Repayment of borrowings								
E-Land Fashion India Private Ltd.							170.00	170.00
E Land Fashion India Private Ltd.							230.72	230.72

2) Outstanding balances as at year end:								
Non-current borrowings								
E Land Asia Holdings Pte Ltd	-	-	-	-	3,352.03	3,353.03	-	-
E Land Fashion India Private Ltd.	-	-	-	-	-	-	925.60	925.60
Capital Contribution								
E Land Fashion India Private Ltd.	-	-	-	-	-	-	13,338.63	13,338.63
Other Non-current liabilities								
E Land Asia Holdings Pte Ltd	-	-	-	-	39,073.42	39,073.42	-	-
Current Borrowings								
E Land Fashion India Private Ltd.	-	-	-	-	34.14	34.14	-	-
Trade Payables								
E Land World Co. Ltd.	-	-	34.22	34.22	-	-	-	-
E Land Fashion India Private Ltd.	-	-	-	-	-	-	135.70	135.70
E.Land International Fashion (Shanghai) Co., Ltd	-	-	-	-	-	-	-	-
Wish Trading (Shanghai) Co. Ltd.	-	-	-	-	-	-	89.91	88.91
Mr. Jung Ho Hong	-	-	-	-	-	-	-	-
Mr. Song Jae Ho	9.31	9.31	-	-	-	-	-	-
Trade Receivables								
E Land World Co. Ltd.	-	-	9.84	49.91	-	-	-	-
E Land Fashion India Private Ltd.	-	-	-	-	-	-	-	-
E Land Fashion (Shanghai) Co. Ltd	-	-	-	-	-	-	106.13	106.13
E Land Retail Ltd	-	-	-	-	-	-	91.38	91.38
E.Land International Fashion (Shanghai) Co., Ltd	-	-	-	-	-	-	127.81	127.81
WHOUA Holdings Inc.	-	-	-	-	-	-	105.22	105.22
E-Land Fashion Hong Kong Limited	-	-	-	-	-	-	10.44	10.44
Other Assets								
Slump sale receivable								
E Land Fashion India Private Ltd.	-	-	-	-	-	-	-	-

There are no write-off /write back of debt due from/to related parties

Provision made in respect of dues from related parties is ₹342.60 lakhs (As at 31 March, 2019: ₹ 332.15 lakhs)

Key Management personnel Remuneration for the year ended-

Particulars	For half-year ended March 2020	2019-20
Sitting fee	1.50	3.00
Short term employee benefits (other than sitting fee)	95.50	167.36
Total	97.00	170.36